

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,131,741	\$5,131,741	\$0	\$3,274,423	\$1,672,759	(\$1,601,664)
Revenue:						
Employer Share of Premiums- County Payroll	\$27,829,627	\$25,482,936	(\$2,346,691)	\$30,526,909	\$33,526,909	\$3,000,000
Employee Share of Premiums- County Payroll	8,138,878	7,494,133	(644,745)	9,453,466	9,453,466	0
Employer Subsidy from HMOs	238,153	238,142	(11)	0	0	0
Employee Subsidy from HMOs	68,587	68,588	1	0	0	0
Other Funds Premiums	8,166,224	7,877,637	(288,587)	9,574,280	9,574,280	0
Interest Income	246,618	202,351	(44,267)	350,000	350,000	0
Administrative Service Charge	24,435	25,808	1,373	11,000	11,000	0
Total Revenue	\$44,712,522	\$41,389,595	(\$3,322,927)	\$49,915,655	\$52,915,655	\$3,000,000
Total Available	\$49,844,263	\$46,521,336	(\$3,322,927)	\$53,190,078	\$54,588,414	\$1,398,336
Expenditures:						
Benefits Paid	\$42,607,037	\$40,610,944	(\$1,996,093)	\$46,507,199	\$46,507,199	\$0
Administrative Expenses	2,491,290	2,078,690	(412,600)	2,738,060	2,738,060	0
Cost Containment	52,310	50,787	(1,523)	55,000	55,000	0
Incurred but not Reported Claims (IBNR)	1,419,203	2,108,156	688,953	577,047	577,047	0
Total Expenditures	\$46,569,840	\$44,848,577	(\$1,721,263)	\$49,877,306	\$49,877,306	\$0
Total Disbursements	\$46,569,840	\$44,848,577	(\$1,721,263)	\$49,877,306	\$49,877,306	\$0
Ending Balance:						
Fund Equity	\$8,885,770	\$7,973,059	(\$912,711)	\$9,501,166	\$9,501,166	\$0
IBNR	5,611,347	6,300,300	688,953	6,188,394	6,188,394	0
Ending Balance	\$3,274,423	\$1,672,759	(\$1,601,664)	\$3,312,772	\$4,711,108	\$1,398,336